



Foodshare

**IT'S OUR
ANNUAL REPORT
2021-2022**



In the spirit of reconciliation Bendigo Foodshare acknowledges the Traditional Owners of country throughout Australia and their connections to land, sea and community.

We pay our respect to their elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples.

Bendigo Foodshare operates on the country of the Dja Dja Wurrung, Taungurung, Wadawurrung and Yorta Yorta peoples.



Acknowledgement of Country

The granite hills of North Harcourt,
Taungurung Country.

Chairperson Report



Cathie Steele
Outgoing Chair (2013 - 2022)

Chairperson Report

With so much change going on in the world around us, the need for Bendigo Foodshare's services has unfortunately continued to climb. Pressure on food relief agencies that could stay open grew in the face of lockdowns and COVID surges. It's been tough at our shed as well, with illness and supply chain problems impacting on our volunteers and food donors.

As always, our amazing community continues to meet the challenge. Many of you have given food or donated funds to help us keep going. Have you seen our colourful vans; Goldy, Benny and Chook; on the roads of Bendigo? Did you know that our volunteers turn up every single day to rescue, sort, pack and distribute food? We are always on the lookout for more volunteers so that others can take time off with their families or to have a holiday. Let our wonderful staff know if you'd like to help and have a few hours to spare.

We are really grateful to the Victorian Government, businesses, foundations and individuals who have helped us to keep the lights on, our vans running and to employ our first ever CEO, Michelle Murphy. Michelle and our Board welcome your input and support as we review how we can best improve food security in central Victoria.

Lastly, at the end of June, I stepped back from the position of Chair of Bendigo Foodshare after nearly 10 years at the helm. Our very experienced Sue Clarke, AM has kindly stepped up to take on the role. I will stay on as Deputy Chair and will work on state-wide opportunities to improve food security through the new Regional Food Security Alliance.

I would like to thank you, one and all, for all the support you have given Bendigo Foodshare over the last 10 years.

Without our amazing community support, we couldn't exist.

Thank You!

Cathie Steele



The Governor-General of Australia, the Honourable David John Hurley AC, and Mrs Hurley visited Bendigo Foodshare in November 2021.



CEO Report



Michelle Murphy
Chief Executive Officer

CEO Report

I feel incredibly privileged to be the inaugural CEO at Bendigo Foodshare and have been inspired each and every day since my appointment to this position in January 2022. While the challenges have been many, there have also been great highlights we can all be proud of.

In the later part of 2021, Bendigo Foodshare continued to grow and evolve in response to an increasing need for food relief, as a result of the prolonged impacts of the pandemic. At the same time Bendigo Foodshare, under the sound leadership of Bridget Bentley and in collaboration with sector partners, strengthened its capacity building work, piloting a number of promising new initiatives designed to grow and strengthen food literacy and food skills, particularly among young people in our community.

With the sharp rise in the cost of living in 2022, the challenges to make ends meet for many in our community has continued to grow. But so too has the commitment of our community to respond where they can – whether that be by donations of food and money; volunteering; or growing food to share with us in backyards, kindergartens, schools and on farms. Our community should be extremely proud of how it rallies together in tough times, responding to a basic human right; having enough food to eat.

While there have been some tough times in the past year - none greater than the heartbreaking loss of our long term supporters and volunteers Sue DeAraugo and Laurie Shanks - there has been cause for celebration; the Governor General's visit to our warehouse; the success of our Cafe for A Day pilot program, engaging vulnerable young people in cooking and selling healthy food; and more recently securing multi-year funding from VicHealth, to move the dial on healthy food access for young people and CALD communities.

It is the people that define an organisation, and I am humbled by the generosity and commitment of the 200+ volunteer workforce that is the heart of Bendigo Foodshare. Thank you to all of our volunteers, including those that brave early, sometimes frosty, mornings to receive and sort food at our warehouse; our wonderful team of drivers out on the road 7 days a week rescuing and delivering food to partner organisations across central Victoria; our foody funders out raising funds to support all of this work; and our volunteer admin team that ensures our i's are dotted and our t's are crossed! You all make such a difference and do so with a smile and a willingness to help. Heartfelt thanks.

Our volunteer Board has also worked hard, providing strategic direction, strengthening our governance and advocating for the community we serve.

I extend my thanks to Cathie Steele and Sue Clarke, and all on the Board of Bendigo Foodshare throughout 2021-22.

I am indebted to Bridget for her warm welcome to the Bendigo Foodshare staff team and her generosity of spirit, moving into the Community Engagement Manager role, after successfully managing Bendigo Foodshare through a significant period of growth and challenge.

And to the rest of the 2021-2022 team - Annie, Sam, Kathy, Nicole, Amy, and Jess - congratulations on an outstanding year making a real difference in our community. You are simply amazing - thank you!

I look forward to 2022-23 as we start construction of our new fit for purpose warehouse and celebrate with the community 10 years of operation in April 2023.

Michelle Murphy

Our Strategy



Our Vision

To reduce food poverty in central Victoria through the provision of food, the development of food skills, and the reduction of barriers and stigma to accessing help.

Our Values

Healthy eating, Integrity, Respect, Equality, Social inclusion, Sustainability

Our Strategy

To Grow Healthy Food Access

- Increase the amount of food with a priority of sourcing food locally
- Strengthen development and education in growing, cooking and sharing food to reduce dependency on food relief

To Grow Partnerships & Engagement

- Better understand and respond to changing food security needs and attitudes
- Advocate and educate around food poverty, food security and sustainability
- Continually strengthen relationships with stakeholders

To Grow Capacity

- Review current organisational function and resources for next 1-2 years
- Ensure financial sustainability
- Build staff and volunteer culture, capacity and engagement

To Grow our Governance

- Provide strategic leadership at State and local levels to ensure food security and capacity
- Review strategy and consider opportunities for financial and operational security and risk
- Develop a Board Governance framework including board performance reviews



Grow Healthy Food Access

In another year heavily impacted by the pandemic, Bendigo Foodshare sourced almost 750,000 kilograms of food, valued at \$5.6 million and redirected it to food relief. This is down on previous years, as the pandemic created food supply issues, impacting our ability to rescue and source food.

Our 215 volunteers and 111 food-relief partner organisations helped us to distribute this food out to vulnerable people each week across central Victoria through food relief programs in schools, kindergartens, childcare centres, large charities, and small community and church groups.

Around 55% of this food was sourced locally; either rescued (reducing supermarket waste to landfill); donated (enabling the local community to give local and take positive action towards a healthier community); or purchased locally (supporting the local economy).

The pandemic and rising cost of living also saw demand for food relief continue to grow, with food relief organisations estimating a 30-40% increase in demand and many people coming forward for help for the first time in their lives.

Bendigo Foodshare was able to respond to this increasing demand with the support of the Victorian Government. Funding was provided by the Department of Fairness, Family and Housing, and through the Priority Response to Multicultural Communities during Coronavirus (PRMC) program. This funding enabled Bendigo Foodshare to purchase 144,684kg of bulk food and make 16,517 meals to provide vital support to central Victorians during the pandemic lockdowns and recovery, with a focus on supporting multicultural communities with culturally appropriate food.



<p>4,800</p> <p>Supermarket collections</p>	<p>747,179 kgs</p> <p>Food sourced</p>	<p>\$5.64 million</p> <p>Food value</p>
<p>215</p> <p>Volunteers</p>	<p>28,015</p> <p>Volunteer hours</p>	<p>\$1.2 million</p> <p>Volunteer value</p>
<p>111</p> <p>Food relief partner organisations</p>	<p>84 million litres</p> <p>Water saved</p>	<p>1,130 tonnes CO2 eq</p> <p>Greenhouse gases saved</p>
<p>10,258 kgs</p> <p>Fresh fruit & veg donated by community, schools, groups, orchards & market gardens</p>	<p>1.49 million</p> <p>Equivalent meals created</p>	<p>18,737</p> <p>Meals made locally through funded programs</p>

Quantifying the value of Bendigo Foodshare

In 2021, Bendigo Foodshare, along with Albury Wodonga, Shepparton and Warrnambool Foodshares, undertook a Social Return on Investment research project, by Think Impact, with funding from Regional Victoria Development (RDV).

The aim of this project was to understand the social, environmental and economic impact of Bendigo Foodshare, guided by Social Return on Investment methodology. The report found that for every dollar of value (including donated time) invested in Bendigo Foodshare during the 2020-21 financial year, \$3.72 of value was created. If based solely on the financial investment required to create this value, the return increases to \$46.34 of social value for every dollar.

Cafes for COVID

16,517 meals were made in 2021-22 under our Cafes for COVID project, which evolved during the year to meet community and business needs, while fulfilling an important function; bringing the community together to financially support local businesses and food relief efforts. The meals were labelled by the local business and were restaurant quality; providing food relief with dignity, while showing the person receiving the meal that the community cares.

Since the program began in May 2020, 30,170 single-serve ready-to-eat meals have been made and distributed as food relief, with \$260,200 paid to support local hospitality businesses to make these meals, thanks to funding support from the Victorian Government, StreetSmart Australia, Country Wide and Profusion Fuel, and the local community. There have been 54 new partnerships established with hospitality and other businesses and food relief organisations - 29 in Bendigo and 25 in regional towns.

Bendigo Community Food Pantry

Bendigo Foodshare's Community Food Pantry online service went live in October 2021, thanks to the support of the Bendigo Bank and the Victorian Government. From our first simple online food order, our Community Food Pantry service has now supported 13,845 people with over 50,000 food hampers and 36,000 pre-made meals.

The Pantry is a cloud-based software service that enables anyone in need of food relief to choose and order from the options each food relief agency participating has available. Pickup and delivery time options are shown just as in a supermarket online ordering system.

The Pantry is maintained by a small subscription from each agency using the service. As the service is cloud based it is available for any food relief provider to use. Councils and local authorities can use the system with their emergency relief agencies to coordinate emergency food relief in times of disasters.

The Community Food Pantry is simple to use and user friendly.

It supports choice and easy access to food relief when families are under stress.



Volunteers, like Sue, from MADCOW (Make a Difference, Change our World) helped cook hundreds of meals for our food relief programs.



Community Food Drive

Our Community Food Drive has become an important feature of our yearly calendar, providing us with around 8,000 kilograms of hard to source staple food items twice a year; in June and November.

Our community rallied during this tough year, filling large yellow donation bins placed in Coles, Woolworths, Aldi and IGA stores across Bendigo, as well as at the Bendigo Marketplace.

Bendigo Toyota again provided great support running their own food drive and donation drive-throughs, and ‘filling the Toyota Hilux’ at local supermarkets. In June a record number of other local businesses joined in to run a food drive on our behalf.

La Trobe Student Union Feed Me Kit Hampers & Bendigo TAFE Pantry

The La Trobe Student Association’s Feed Me Kit Hamper Program and Bendigo TAFE’s Pantry programs were started in partnership with Bendigo Foodshare in 2021, to provide support to students during COVID lockdowns, with support from the Victorian Government.

The La Trobe Feed Me Kit Hamper program saw 280 hampers distributed directly to 50 students and via a food pantry, while the Bendigo TAFE program provided food support through an open food pantry. Food supplied included bulk pantry items such as pasta, rice, muesli bars, and fresh fruit and vegetables.

Many of the students accessing food indicated they had lost part-time or casual work during Victoria’s lockdowns and felt uncomfortable asking their families or external organisations for support, but felt comfortable accessing food support through the university.

La Trobe reported that approximately 100 students of a CALD background benefitted from this program. A number of these students said they were struggling to pay rent, as they had lost their hospitality positions and due to language barriers were unable to obtain other employment. This led to some of these students being down to their last pantry items before this program started. Furthermore, 90% reported that this was their first time accessing food relief, which demonstrates the ability of this program to connect a large group of otherwise disconnected young people to food relief.

The benefits to students of these programs went beyond food relief support. It also provided vital social connections with staff members who were delivering hampers - connections that were otherwise missing due to the shift to online learning.

Christmas Food Pantry

Bendigo Foodshare once again ran our Christmas Food Pantry in December to help struggling families put food on the table during the Christmas period, giving out groceries at three sites across the city. The mobile pantry was supported and staffed by volunteers from local service groups and not-for-profit organisations, including: The Y Service Club of Bendigo, Eaglehawk Community House, Uniting Care Kangaroo Flat, Rotary Club of Bendigo Sandhurst, Rotary Club of Bendigo South and The Salvation Army Bendigo.

We thank all individuals and groups who helped with this important initiative.



Gabe from Bendigo Toyota in the Bendigo Marketplace with donated food they collected for our food drive.



“Students have been so appreciative of the support and have spoken to us about their change of circumstance with lockdowns etc... that they are really struggling, living away from home, losing part time jobs and not wanting to worry parents who are often under duress themselves.”

Kylie Wilkie
La Trobe Student Association staff member



Our Community Programs

Bendigo Foodshare understands that food relief is only part of the solution to increasing food security. We partner with organisations to build skills in growing, cooking and sharing food, delivering hands-on empowering initiatives that are having great outcomes, both at the individual level and empowering a more connected, more resilient community. Following are some examples of these initiatives.

Grow a Row, Pick a Branch

Our Grow a Row, Pick a Branch initiative has been running since 2019 with the overall objective to involve the community in positive action towards building food security in our region, through the simple acts of growing, harvesting and sharing food. Over this time, the impact of this program has been significant, with 36,000kg of fruit and vegetables grown, harvested and donated to Bendigo Foodshare by over 70 gardens across Bendigo and beyond (including farms, schools, backyards and community gardens).

Over the past year, we ran our popular Grow a Row: Potato and Garlic Drives for the third consecutive year, sharing a record 190kg of seed potatoes and 220 bulbs of garlic with 72 participants who in turn shared their produce with Bendigo Foodshare to distribute as food relief. Fantastically, many participants grew potatoes and garlic for the first time.

Partnerships with our community are important to achieving the aims of Grow a Row, Pick a Branch. Our partnership with Bendigo Community Fruit is a great example of this. Bendigo Community Fruit is a volunteer group, with the objective to support backyard gardeners with fruit trees to grow and enjoy great fruit! They do this by helping the owner of the tree to look after it; assist with pruning, fruit fly netting and harvesting. The harvest is shared between the owner of the tree, volunteers and Bendigo Foodshare.

Through our partnership with Bendigo Community Fruit, we were offered 50kg of quinces; not something easily offered and appreciated as food relief. So, we partnered with Vintage Kitchen Preserves to make something special, Frank's Quince products, which we sold through the Bendigo Community Farmers' Market.



Thank you to Bendigo UFS Pharmacies, Golden Gums Farm, Bush's Produce, Macdonalds Nursery and Geoffrey Thompson Orchards for supporting Grow a Row, Pick a Branch.

Jessica and son Clancy from Golden Gums Farm with some of the produce they donated through our Grow a Row, Pick a Branch program.



Café for a Day

Thanks to funding from Healthy Heart of Victoria, we developed and launched Café for a Day early in 2022, an initiative which connects young people with local chefs to learn about healthy cooking and hospitality, by preparing and selling a meal from a café space.

This free initiative, created in partnership with Hoo-gah café, Loddon Campaspe Multicultural Services (LCMS) and Kangaroo Flat Community House, aimed to be fun and inclusive; helping to address workforce shortages in hospitality, allowing young people to develop food skills and be connected to healthy food.

Fifteen young people took part in the pilot across five sessions with four local chefs at Hoo-gah and the Gravel Hill Kitchen, and over 160 customers enjoyed lunch made by participants. Participants received a food-handling certificate, and developed kitchen, cooking and customer service skills helping them to be 'work-ready' and more confident applying for a job, particularly in the hospitality industry.

They were connected with local employment agencies for pathway support. Participants also learnt about healthy eating and food of different cuisines and cultures, and there was a high level of broader community involvement and interest thanks to the project's strong 'social good' factor.

This project has been funded for a further six sessions across 2022-2023 thanks to VicHealth, and we are excited to expand the model and explore new opportunities for participant and business engagement.



Students, chefs, and staff at Hoo-gah cafe celebrated the end of the successful pilot program for Cafe for a Day.

Cooking for Change

Our Cooking for Change! program, developed in 2021, sees local students participate in a guided cooking session with a qualified teacher and chef making meals for our food relief program. It is fun, meets student curriculum outcomes, teaches students about food insecurity and provides an opportunity for schools to engage in community service.

Each cooking activity is accompanied by a visit from the Bendigo Foodshare team to talk about our work, food insecurity issues locally, food waste and why cooking meals is an important contribution to tackling food poverty, adding further context and meaning to their efforts.

Participating schools often go on to cook for Bendigo Foodshare independent of the program, donating meals to our food relief program.

Bendigo Senior Secondary College (BSSC) was involved in the pilot Cooking for Change! program, initially taking part in sessions cooking apple crumble and Ethiopian Messir Wot with our teacher, Caroline McLaren.

They also used ingredients grown at the school in their meals. BSSC quickly embraced the program, building it into their VCAL classes with a dedicated curriculum centred on food poverty and homelessness, using this program as the basis of community service for their students. BSSC loved Cooking for Change! so much that they asked for the program as a fee-for-service model in 2022-2023.

In 2021-2022 BSSC students made 330 meals through the program. More broadly over the past year, 1,755 meals have been made as part of Cooking for Change!

Cooking with Bendigo TAFE

We ran a Cooking for Change! session with a small group of young women who attend a VCAL program at Bendigo TAFE with their young children. Most of the participants were already aware of Bendigo Foodshare; some of the young women spoke about receiving food relief when they had experienced homelessness.

For most participants, this session was more than just about learning and sharing cooking skills, it was an opportunity to share their stories of personal hardship and express their gratitude for the opportunity to give to those who may now be experiencing similar challenges.

For all students, participation in this session contributed to required outcomes of their VCAL program.

The group cooked using food provided by Bendigo Foodshare, providing a great example of how rescued food can be included in an everyday, tasty meal and how to prepare and use a range of different vegetables.



Cooking for Change program participants.

Grow Partnerships & Engagement

Bendigo Foodshare is powered by the community to source and distribute essential food relief across central Victoria, and to deliver our community projects. Over the past year, Bendigo Foodshare has partnered with 111 organisations, who have delivered food relief programs. We value our strong partnerships and relationships with these organisations and recognise the amazing work they do to support their communities right across the region. Here are two stories that showcase this important work.

St Peter's Primary School Food Program

St. Peter's Primary School is a relatively small school in North Bendigo, with an enrolment of 120 students. Their food program is busy every day, serving 40 breakfasts and lunches a day, and providing families with food hampers. Over the past 12 months, they have accessed over 12,865kg of food from Bendigo Foodshare to provide over 25,730 meals!

What is equally impressive is the community that the school has fostered, one where it's okay to ask for help and it's okay to receive help.

There are a lot of barriers and negative stigma to asking for help; it's an absolute last resort for many. Addressing the barriers and negative stigma is something Bendigo Foodshare and other organisations in the food relief and community services sector work hard to address. It's not easy to achieve, but St. Peter's Primary School has. They have done this by embedding it into their way of life and through everything they do; through their leadership; investing in teachers' professional development and volunteer days; providing breakfast, lunch and snacks to all children, even if it's their second breakfast... no questions asked; turning 'support' from a taboo topic to an everyday topic; and providing food hampers to families.



Our Warehouse Coordinator Annie (right) visited the St Peter's Primary School to see how their food program operates.

Avoca Food Pantry

Every month our volunteer drivers deliver supplies to the Avoca Food Pantry, where they meet some of the team of 18 volunteers who support the fortnightly food pantry.

In the past 12 months Bendigo Foodshare has provided their food pantry with 4,309kg of food; the equivalent of 8,800 meals for distribution to the Avoca community. The Avoca Food Pantry volunteers have reinforced to us the impact this food relief has, especially in small communities.

"A lot of people who are new to town need help to get started and then they're OK. They're just so thankful and grateful for the support, and they love the diversity of the food. People are so very happy and thankful that we treat them like people."

Shine Bright Helm Street Kindergarten Food Program

Shine Bright Helm Street Kindergarten has been running a foodshare program to support their families for five years. This program is supported by Bendigo Foodshare's weekly delivery of fresh produce and staple pantry items. It was established as a way for the centre to connect to their community and to ensure that everyone (kids, parents and families) walking through the doors have something to eat.

"We know many of our families are living on lower incomes, struggling to put food on the table and unable to provide healthy food choices. We have worked hard to make our place somewhere our families feel comfortable, including our food relief program. We want to create a safe and comfortable community where no one is afraid to ask for help."

Bec, a Shine Bright Teacher

The centre also focuses on providing support to multicultural families, many of whom have limited English and are unfamiliar with cooking using products that many of us take for granted.

"We have 10 to 12 families from different cultures that come into our centre, and some don't know how to cook with much of the food offered through the foodshare program. We offer cooking sessions and provide recipes on how to cook with these different food types. We try to supply these families with food that they are used to cooking with. It's really nice to teach those who are struggling within a different culture new skills and they teach us new skills too."



Our CEO Michelle (back) visited the Avoca Food Pantry.

Grow Capacity

Bendigo Foodshare's capacity to have a positive impact in our community is driven by an incredibly supportive team of volunteers, food donors and financial supporters. We are eternally grateful for this ongoing support, particularly during another challenging year impacted by lockdowns, food shortages and rising costs of living.

Our Volunteers

Our dedicated team of more than 200 big-hearted volunteers give their time free of charge to help us get food to the people who need it. During a year impacted by the COVID pandemic, our volunteers have helped us to keep our essential service operating every day, which we are so thankful for.

Our volunteers come from all walks of life; they range in age from 16 to 80; some give two hours a month while others work multiple days a week. Whether they're helping in the warehouse, assisting in the vans, answering phones, updating the website or collecting donations, they're all essential to our continued operations and making central Victoria a better place to live.

In September 2021, we had 83 of our volunteers complete our annual volunteer survey. Our volunteers are highly satisfied with volunteering with us because their values are aligned to what we do; they want to give back to their community and make a positive impact. They also value the social connections of volunteering, which has been particularly important during the lockdowns.



Introducing a few of our wonderful volunteers



Marg Mangan

Marg first joined our volunteer team a few years back, helping on the warehouse floor. A self-professed people person, she then quickly began to take welcome sessions for new volunteers, giving them a tour of our site, showing them what we do and how they can get started.

"I enjoy making people feel like this is a good place to volunteer"

Marg's also part of our active Foody Funders volunteers, our on the ground team looking after donation tins in local businesses and ensuring strong relationships with their owners and staff.

"The Foody Funders are a great team – when we get together to discuss plans, it's just like having coffee with friends!"



Daniel Giles

For the past couple of years Daniel has been supporting our work through giving donations, but as COVID restrictions eased, he knew the time was right to join the warehouse crew.

A talented graphic designer, Daniel has also lent a hand to design posters for a Bendigo Foodshare fundraiser.

Daniel has a long history of community involvement, having received an Order of Australia Medal for his service to disability and the community back in 2017.

"I've had so many opportunities given to me, so I need to give to other people also. Volunteering reminds you that there is a bigger purpose in life than just yourself."



Roger Muller

Roger, a retired land surveyor, joined the team in 2020 when pandemic lockdowns began, responding to our call for more help.

After chatting to our team about his skills, he quickly came on board to help us revolutionise our registered organisations' food ordering system, designing us a new digital cloud-based solution.

Previously our 80+ registered organisations would either hand write or email a list of requested items. Now, they can submit an online order form that speaks to our stock levels and makes our data and reporting simpler. It saves our admin and warehouse team hours, reduces duplication of work, and makes the experience for our community easier.

Roger is always on hand to fix a formula, add another feature, or troubleshoot for the team.

"Personally, I think you get more out of volunteering than what you give. It's just very satisfying to help people in some capacity."



Bruce McKaskill & Lex Cran

Bruce and his wife Lex joined our team after moving to Bendigo from Barwon Heads in 2021.

They were attracted to our region's strong credentials in food, sustainability, arts and culture.

"We wanted to embed ourselves into the community straight away."

We do a fortnightly pick-up supermarket run together. Which is just a huge amount of fun. We get to do something together and give back at the same time, we get to know Bendigo better, see back of house at supermarkets, and meet people."

In his day job, Bruce is a brand and sponsorship consultant across the arts, entertainment and community sectors, with over 30 years of experience – including working with The Wiggles! That's led him to joining our fundraising team, as we continue our growth and planning for the future.



Our longest serving volunteer

At the start of 2014, less than a year after Bendigo Foodshare was established, Colin Walls walked into our shed to volunteer his time. He's been with us ever since, carrying the honour of our longest serving volunteer.

Colin worked for many years as a storeman and transferred his skills to helping set up our warehouse operations, initially volunteering with us five-days a week. He now volunteers two mornings a week - lending his skills on the forklift to help keep our warehouse operations running smoothly. Thank you for your service to our community Colin.

Milestone achievements

A special thank you to these dedicated and committed individuals who have reached these volunteering milestones with us:

4-years of service:

- Trevor Crossley
- Judy McLaren
- Joanne Michell

5-years of service:

- Adrian Dole
- Daryl Smallman
- Chris Tyndall
- John Walker

6-years of service:

- Brian Grant
- Peter Harrington
- Colin Lambie

7-years of service:

- Graeme Dower
- Charlie Gixti
- Dianne Thornton

8-years of service:

- Colin Walls



Our new branding

In September 2021 we launched our new Bendigo Foodshare logo and branding, and updated our website with a new look and feel.

Our new logo, which includes our name and nine food icons, was designed (fully in-kind can you believe) by one of our volunteers, Ronnie McKee - an advertising, marketing and graphic design expert with over 40-years experience with some of Australia's biggest brands.

Through his expertise and guidance, Ronnie helped us to develop a brand that reflects positivity. While our organisation tackles serious issues of food poverty, our aim is always to do that with positivity and hope. We think our striking logo with bright colours, food, and people (reflecting our brilliant community) does this ever-so brilliantly.

During the past year the branding has evolved and been rolled out across various designs for our organisation, including stationery, uniforms and our vibrant van signage.



A New Home

After almost 10 years serving the central Victorian community, Bendigo Foodshare has outgrown its current location in Havilah Street, Long Gully.

Planning for a new home has continued over the past 12 months, with our team working closely with the Victorian Government's Department of Environment, Land, Water and Planning, the City of Greater Bendigo and Djarra (Dja Dja Wurrung Clans Aboriginal Corporation) to secure a new site.

Local architecture firm Y2 Architecture have given significant in-kind support to the process as well as reputable and experienced local builders Fairbrother Construction. In September 2021 we announced that we had raised an incredible \$2.8 million thanks to the support of our community and donors.

The capital project has been made possible thanks to \$1.4 million from the Victorian Government (including a \$1 million grant from its Community Support Fund), \$500,000 from Hazeldenes, \$300,000 from Agnico Eagle, \$100,000 from The Yulgilbar Foundation, support from the City of Greater Bendigo, and many other generous community donations that were collected through Bendigo Foodshare's Mission Possible fundraising campaign.

Bendigo Foodshare is now a certified social enterprise

Bendigo Foodshare is now a certified social enterprise, through Social Traders. Social Traders provides the only Social Enterprise certification in Australia, which gives the assurance that the Social Enterprise model really does create social or environmental impact through trade, and that Bendigo Foodshare has been independently verified as a social enterprise.



Volunteer Ronnie McKee designed our new logo and branding.

To make sure people across the region can access food when they need it most, during 2021-22 we worked with more than 111 not-for-profit groups that distribute food on our behalf, including charities, community groups, service clubs, schools and early learning centres.

Working together to feed central Victoria

Our Food Relief Partners

Access Australia Group
 Anglicare Victoria Family Services
 Atisha Centre
 Annie North Inc
 Australia Help Limited
 Avoca Community Food Pantry
 Axedale Our Town Our Future
 Beaufort Food Pantry
 Bendigo Australia Indonesia Klub Inc
 Bendigo Baptist Community Care Inc
 Bendigo District Aboriginal Co-Operative
 Bendigo Family and Financial Services
 Bendigo Islamic Association
 Bendigo Primary School
 Bendigo Senior Secondary College
 Bendigo South East College
 Bendigo Student Association
 Bendigo TAFE
 Bendigo TAFE - BTEC
 Boort district school
 California Gully Primary School
 Campbells Creek Primary School
 Castlemaine Church of Christ
 Castlemaine Secondary College
 Cohuna Neighbourhood House
 Connect Church Bendigo
 Crossenvale Community House
 Crusoe College
 Dunolly and District Neighbourhood Centre
 Eaglehawk Community House
 Eaglehawk Primary School
 Eaglehawk Secondary College
 Eaglehawk Uniting Food & Care
 East Loddon Food Share Program
 East Loddon P-12 College
 Echuca Community Church Relief Centre

Elmore Foodshare
 Eppalock Primary School
 Foodcare 3556
 Girgarre Community Group
 Golden Square Kindergarten
 Goodstart Early Learning, Bendigo
 Flora Hill
 Golden Square
 Kangaroo Flat
 Strathfieldsaye
 Havilah Road Preschool
 Heathcote Community House
 Heathcote Food Share
 Helm St Kindergarten
 Helping Hands Mission, Bridgewater
 Inglewood
 Hepburn Shire Good Grub Club
 Holy Rosary Primary White Hills
 Holy Rosary Primary School Heathcote
 Huntly Primary School
 Impact Recovery
 Indie College, Bendigo
 Inglewood Community Kitchen
 Kalianna School
 Kangaroo Flat Community Group
 Kangaroo Flat Kindergarten
 Kangaroo Flat Primary School
 Kerang Neighbourhood House
 Kingdom Generation Ministries
 Kyabram Community and Learning Centre
 Kyneton Caring Community
 La Trobe Student Association
 Lightning Reef Primary School
 Loddon Campaspe Multicultural Services
 Marist College Bendigo
 Maryborough Community House
 Maryborough Education Centre
 Maryborough Education Centre
 Specialist Setting

Mind Australia Bendigo
 Nalderun Education Aboriginal Corporation
 North Bendigo Preschool
 Pyramid Hill College
 Pyrenees Community Food Pantry Beaufort
 Quarry Hill Primary School
 Rochester Community House
 Rushworth P-12 College
 Saltworks
 Specimen Hill Primary School
 St Francis of the Fields Primary School
 St Kilian's Primary School
 St Liborius Primary School
 St Matthews, Long Gully
 St Peter's Primary School
 St Vincent de Paul, Castlemaine
 St Vincent de Paul, Kangaroo Flat
 St Vincent De Paul Bendigo Assistance Centre
 The Old Church on the Hill
 The Salvation Army, Bendigo
 The Salvation Army, Castlemaine
 The Salvation Army, Maryborough
 Rural Outreach
 United Filipino Organisation Inc.
 Uniting - Bendigo
 Uniting - Kangaroo Flat
 Vahland Community Care Units, Bendigo Health
 Victorian Blue Light Youth Camp
 Victory Church
 Water 2 All - Bendigo
 Wedderburn Community House
 Weeroona College Bendigo
 YMCA Lightning Reef Early Learning Centre



Participants of the Cooking for Change program.

Bendigo Marketplace partnership

In April 2022 we announced a three-year partnership with Bendigo Marketplace, owned by ISPT. Over the next three years, ISPT has committed to financial support, as well as additional joint initiatives run through Bendigo Marketplace. To date Bendigo Marketplace has been supporting Bendigo Foodshare through two key initiatives in the centre including daily food rescues, as well as two major community food drives.

Thank you for your generosity

Bendigo Foodshare works with businesses, philanthropic donors, food manufacturers and retailers, charity partners and volunteers to address food poverty and waste in central Victoria.

Our supporters contribute more than money. Their advocacy, volunteerism and in-kind support help us collect more surplus food, expand our services, and assist the growing number of central Victorians struggling with food insecurity.

ABC Central Victoria
ACE Laboratory Services
Adam & Eve Cafe
AFS Accounting Bendigo
Agnico Eagle Australia
Aldi Eaglehawk
Aldi Epsom
Aldi Kangaroo Flat
Aldi Strathdale
Allan Accounting
APCO
ASQ Garden & Landscape
ASQ Skydancers
Assisi Kindergarten
Avis Car & Truck Rental Bendigo
Aviva Retirement Village (Kangaroo Flat)
Awaken Coffee
Balgownie Estate Bendigo
Barker Street Cafe
Bart n Print
Bean & Press
Beck Legal
Bendigo Advertiser
Bendigo and Adelaide Bank

Bendigo and West End Ballroom Dancing Club
Bendigo Bookkeeping
Bendigo Community Fruit
Bendigo Community Health Services
Bendigo & District Quilters
Bendigo Flooring Xtra
Bendigo Goldfields Anaesthetic Specialists
Bendigo Health
Bendigo Marketplace
Bendigo Organics
Bendigo Pre School
Bendigo Radiology
Bendigo Regional Food Alliance
Bendigo Retirement Village
Bendigo Sandhurst Rotary Club
Bendigo Senior Secondary College
Bendigo Telco
Bendigo Times
Bendigo Toyota
Bendigo Truss Plant

Bendigo Wholefoods
Bennett Street Cafe
Borough Coffee Crema
Braidies Tavern
Brewhouse Cafe and Coffee Roasters
Brougham Arms
Bruce's Kitchen
Bush's Produce Store
Café Istanbul
Calmo Farm
Castlemaine Fresh
Catherine McAuley College
Central Vic Meats
Centrelink Staff Bendigo
Channel 9
Champions IGA:
Long Gully, Kangaroo Flat, Heathcote
City of Greater Bendigo
Coffee Club Bendigo
Cola Solar / RACV Solar
Coles Supermarkets
Collban Water
Community 1st IGA: Strathfieldsaye,
Maiden Gully

Our Supporters



Our CEO Michelle and ISPT Property Investment Manager Alistair Capp mark the new partnership at the Bendigo Marketplace.

Thank you for your generosity

Condon Street Takeaway
Country Cakes
Cream Town
Crooked Kitchen
CVGT Australia (Bendigo)
CWA Bendigo Branch
D'Arcys Bakery
Eagle Pizzas Bendigo
Eastside Cafe
Edwards Providore
Elmore Kindergarten
Everbean Cafe
Fairbrother Construction Victoria
FareShare
Favourite Flavours
Feed Appeal
Fig Café
Flora Hill Bakehouse
Flora Hill Butcher
Foodbank Victoria
Forty Winks Bendigo
Fosterville Gold Mine
The Fox & Giraffe
Friendly Savage
Gaijin Eatery
George's Bakehouse Kennington
Get Naked Espresso
Ghosty Toasty
Girton Grammar
GJ Gardner Homes (Bendigo)
GMHBA Health Insurance
Gold FM Central Victoria
Golden Gums Farm
Golden Square Kindergarten
Golden Vine Hotel
Goldfields Track Café
Goodman Fielder
Harcourt Produce & General Store
Harrison 4WD Centre
Havilah Road Pre School
Hazeldenes Chickens
Hoo-gah
Hume & Iser Mitre 10
Inner Circle
Inner Wheel Club Bendigo
ISPT Super Property
JL King and Co
Johnny Baker
Kalianna School
Kean's Eggs
Keech Castings Australia
Kennington Tavern
Kovo Gifts,
Eaglehawk
Golden Square
Lactalis
Lake View Hotel Bendigo
Lansell Square
Latte Lads
Lifeline
Lions Club, Pyramid Hill
Lions Club, Maiden Gully/Marong
Loddon Mallee Waste Resource Recovery
Group
Luchiano Pizza
Magistrates Court Victoria
Marist College Bendigo
Marmorì Charitable Foundation
Marong Family Hotel
Max Bakery Café
Maxi Supa IGA Castlemaine
Mexican Kitchen
Mick's Fish and Chips
Moira Mac's
National Hotel Complex
NEM Vet
Ortech Security
Oz Harvest
Pad Thai Story
Peachy
Peppergreen Farm
Percy and Percy
Phillip J Eddy and Partners
Pinot and Picasso Bendigo
Portland House Foundation
Priority1 Property
Profusion Fuels
Quarry Hill Cafe
Queens Arms Hotel
Refresh Day Spa
Rising Sun Hotel
Rotary Club of Bendigo Sandhurst
The Royal Suftan, Castlemaine
Run Rabbit Run
Safety Systems
Saffis Café
The Sandel Foundation
Sandhurst Energy Assessments
Sandhurst Road Milk Bar
SecondBite
Schnitz
Shepparton Foodshare
Signarama
Simplot Australia
Smokin' Joes Pizza & Grill
Southern Cross Austereo
Specialized Breeders Australia
St Francis of the Fields Primary School
Strategem
Strath Hill Butcher
StreetSmart Australia
Studio Ink
Suez
Switched
Tatura Milk
The Angel Fund
The Anxious Goat
The Bendigo Cleaning Company
The Botanical Hotel
The Dispensary
The Good Loaf Sourdough Bakery and Café
The Green Olive
The Little Red Apple
The Taste Kitchen Castlemaine
The Victorian Government
The Woodhouse
Top Meats Castlemaine
TPM
Triple M Bendigo (Cogho & Kylie)
True Foods
Tysons Reef Hotel
UFS Pharmacies
Ulumbarra Café
Union Blues Club
Vanstan's Pharmacy Bendigo
Viatek
VicHealth
Vintage Kitchen Preserves
VMG Accounting
Wesley Hill Bakery
WestVic Staffing Solutions
WIN TV
Woolworths Epsom
Woolworths Golden Square
Woolworths Kennington
Woolworths Lansell Square
Woolworths Marketplace
WR Law Workplace Solutions
Y Service Club, Bendigo
Y Services Club Women, Bendigo
Y Services Club Women, Kangaroo Flat
Y2 Architecture
Yo Bendigo
Yulgilbar Foundation
Zonta Bendigo



During the year, to avoid fruit going to waste, our volunteers helped pick fruit across orchards in Central Victoria, including Whyllatt's Cherry Farm in Harcourt.

Our Team



Michelle Murphy

Chief Executive Officer

Michelle started with Bendigo Foodshare in January 2022 and is Bendigo Foodshare's inaugural CEO



Annie Constable

Warehouse Coordinator

Annie has led our warehouse operations and supported bookkeeping since 2018.



Amy Sattler

Community Services Coordinator

Amy held the role of Community Services Coordinator, from June 2021 before finishing in June 2022.



Kathy Bowe

Bookkeeper

Kathy has shared her finance skills with us since she began in July 2021.



Bridget Bentley

Community Engagement Manager

Bridget transitioned to the role of Community Engagement Manager in January 2022 after leading Bendigo Foodshare as Manager for the past two years.



Jessica Elsley

Marketing, Communications & Fundraising Specialist

Jessica led our Marketing role for 12 months before she left Bendigo Foodshare in March 2022.



Sam Kane

Youth Projects Officer

Sam oversees our school and youth engagement programs and has held the role since 2019.



Nicole Porter

Grow a Row Coordinator

Nicole coordinates our Grow a Row, Pick a Branch project, inspiring and teaching others to grow their own food.

Grow Governance

Strengthening our governance was identified as a priority in Bendigo Foodshare's 2021-2025 Strategic Plan.

The Board has been working hard through 2021-2022 to ensure strong governance structures and policies are in place that monitor performance and support accountability and transparency.





Cathie Steele

Chair
Since our inception in 2013, Cathie has led the organisation in her role as Chair. In 2022-23, Cathie will take on the role of Vice Chair, which will provide more time to support the establishment of our new home and the establishment of the Regional Food Security Alliance, involving Foodshare agencies across Victoria.



Peter Goffin

Secretary
Peter has served on the Bendigo Foodshare board since its inception in 2013 and has led the role of Secretary since 2018.



Margaret Keech, OAM

Margaret joined the Board in 2019, bringing with her a wealth of experience in the health, sporting and community sectors.



Steven Abbott

Steven joined the board in 2021, bringing extensive public sector experience across local and state government.



Sue Clarke, AM

Deputy Chair
Sue joined the board in 2020 and has held the role of Deputy Chair this year. After almost 2 years with Bendigo Foodshare, Sue accepted the role as Chair as of 1 June 2022.



Paul Somerville

Treasurer
Paul has had over 30 years' experience working as a Chartered Accountant, and this year joined our board taking on the role of treasurer.



Helen Musk

Helen joined the board in 2018 after many years working with organisations working with refugee and migrant families in Bendigo.

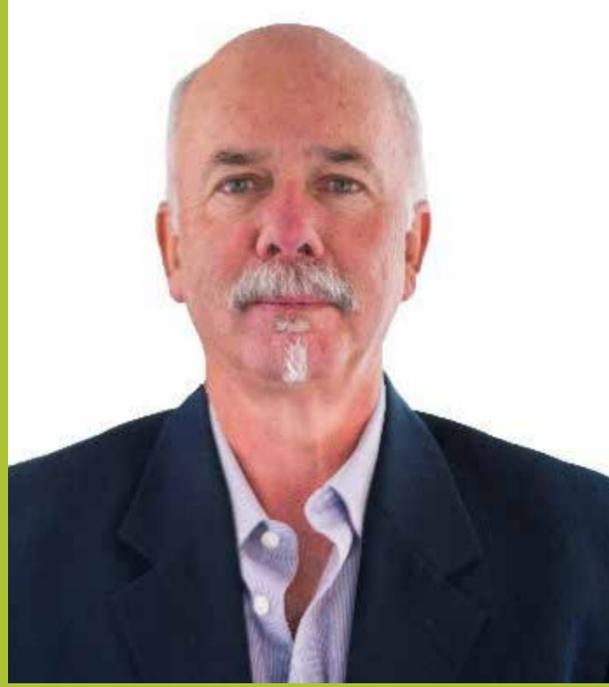
Our Board





Christine Howard

Christine served on the Bendigo Foodshare board for two years.



Greg Noonan

Greg is a Certified Practising Accountant and joined the board in 2017. He finished in his role of Treasurer in September 2021.



Michael Armstrong

Michael finished in his role of Vice Chair in September 2021 after 4 years serving on the board.



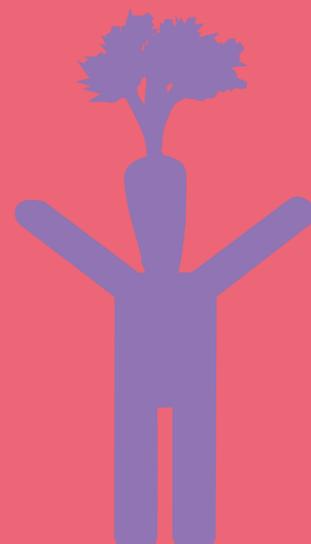
Dean Murphy

Dean joined the Board in 2013 as one of our founding board members. After 9 years serving his local community Dean stepped down from the board in August 2021.

Outgoing Board Members



Bendigo Foodshare is a Child Safe organisation. All children engaging with Bendigo Foodshare programs have the right to feel and be safe. Keeping children safe is everyone's responsibility. Bendigo Foodshare is committed to providing a child safe environment where children are safe and feel safe, and where their voices are heard about the decisions that affect them.



Child safe statement

Catherine McAulay College students planting potatoes for our Grow a Row program.





**Auditors Report &
Financial Statement
2021-2022**

Bendigo Foodshare Inc

ABN: 80 673 290 971

Certificate by Members of Committee

Annual statements give true and fair view of financial performance and position of incorporated association

We, Sue Clarke and Paul Somerville, being members of the Committee of the Bendigo Foodshare Inc, certify that -
The statements attached to this certificate give a true and fair view of the financial performance and position of Bendigo Foodshare Inc during and at the end of the financial year of the association ending on 30 June 2022.

Dated 25 October 2022

.....
Sue Clarke (Committee Member)

.....
Paul Somerville (Committee Member)

**AUDITOR'S REPORT TO THE MEMBERS OF
BENDIGO FOODSHARE INC.**

Report on the audit of the financial statements

Qualification

As is common for organisations of this type, it was not practicable to establish accounting control over donations, memberships and income from remaining sources prior to their receipt in the accounting records of the association. Accordingly, it was not practicable in relation to such income to extend our examination beyond the amounts recorded in the accounting records of the association, and as such our audit in relation to this revenue was limited to the amounts recorded.

Qualified Opinion

We have audited the financial report of Bendigo Foodshare Inc. (the Association), which comprises the *balance sheet* as at 30 June 2022, the profit and loss statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes, and certification by members of the committee that the annual statements give a true and fair view of the financial position of the association.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly, in all material respects, the financial position of the Bendigo Foodshare Inc. as at 30 June 2022, and its financial performance *and its cash flows* for the year then ended in accordance with the requirements of the Associations Incorporation Reform Act 2012.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting

Without further modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Bendigo Foodshare Inc. to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

Responsibilities of the committee and those charged with governance for the financial report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Associations Incorporations Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/home.aspx>. This description forms part of our auditor's report.



Justin Gordon FCPA
Lead Auditor
Strategem Audit Services
35-37 Mundy Street, Bendigo, Vic, 3550

Dated this 25th day of October 2022

Bendigo Foodshare Inc

ABN: 80 673 290 971

Financial Statements

For the Year Ended 30 June 2022

Bendigo Foodshare Inc

ABN: 80 673 290 971

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue	4	1,652,167	1,443,654
Finance income	5	579	1,661
Employee benefits expense		(463,066)	(237,333)
Depreciation and amortisation expense		(69,840)	(28,794)
Administration		(33,078)	(13,198)
Food Supplies		(550,986)	(255,145)
Fundraising, Donations & Appeal Expenses		(14,897)	(14,677)
Motor Vehicle		(33,830)	(19,450)
OH&S Expenses		(2,025)	(3,581)
Plant Costs		(1,152)	(1,324)
Program Costs		(108,628)	(44,480)
Warehouse Costs		(45,226)	(44,373)
Other expenses		(2,659)	(2,718)
Finance expenses	5	(935)	(653)
Profit before income tax		326,424	779,589
Income tax expense		-	-
Profit for the year		326,424	779,589
Other comprehensive income, net of income tax			
Total comprehensive income for the year		326,424	779,589

The accompanying notes form part of these financial statements.

Bendigo Foodshare Inc

ABN: 80 673 290 971

**Statement of Financial Position
As At 30 June 2022**

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	2,549,290	1,991,245
Trade and other receivables	7	44,126	20,901
TOTAL CURRENT ASSETS		2,593,416	2,012,146
NON-CURRENT ASSETS			
Property, plant and equipment	8	314,374	228,887
TOTAL NON-CURRENT ASSETS		314,374	228,887
TOTAL ASSETS		2,907,790	2,241,033
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	29,660	69,914
Employee benefits	10	21,802	20,250
Other financial liabilities	11	1,228,710	849,675
TOTAL CURRENT LIABILITIES		1,280,172	939,839
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		1,280,172	939,839
NET ASSETS		1,627,618	1,301,194
EQUITY			
Future Fund	12	1,098,551	888,551
Retained earnings	13	529,067	412,643
TOTAL EQUITY		1,627,618	1,301,194

The accompanying notes form part of these financial statements.

Bendigo Foodshare Inc

ABN: 80 673 290 971

**Statement of Changes in Equity
For the Year Ended 30 June 2022**

2022

Note	Retained Earnings \$	Future Fund \$	Total \$
Balance at 1 July 2021	412,643	888,551	1,301,194
Profit attributable to members of the entity	326,424	-	326,424
Allocation of Retained Profits to Future Fund	(210,000)	210,000	-
Balance at 30 June 2022	529,067	1,098,551	1,627,618

2021

Note	Retained Earnings \$	Future Fund \$	Total \$
Balance at 1 July 2020	439,420	82,185	521,605
Profit attributable to members of the entity	779,589	-	779,589
Allocation of Retained Profits to Future Fund	(806,366)	806,366	-
Balance at 30 June 2021	412,643	888,551	1,301,194

The accompanying notes form part of these financial statements.

Bendigo Foodshare Inc

ABN: 80 673 290 971

Statement of Cash Flows For the Year Ended 30 June 2022

Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	2,162,142	2,292,002
Payments to suppliers and employees	(1,449,649)	(673,676)
Interest received	579	1,661
Interest paid	-	(653)
Net cash provided by/(used in) operating activities	19 713,072	1,619,334
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	-	11,500
Purchase of property, plant and equipment	(155,027)	(113,063)
Net cash provided by/(used in) investing activities	(155,027)	(101,563)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase/(decrease) in cash and cash equivalents held	558,045	1,517,771
Cash and cash equivalents at beginning of year	1,991,245	473,474
Cash and cash equivalents at end of financial year	6 2,549,290	1,991,245

The accompanying notes form part of these financial statements.

Bendigo Foodshare Inc

ABN: 80 673 290 971

Notes to the Financial Statements For the Year Ended 30 June 2022

The financial statements cover Bendigo Foodshare Inc as an individual entity. Bendigo Foodshare Inc is a not-for-profit Association incorporated in Victoria under the *Associations Incorporation Reform Act 2012* ('the Act').

The principal activities of the Association for the year ended 30 June 2022 were to make sure people across Central Victoria and Greater Bendigo can access food when they need it most.

The functional and presentation currency of Bendigo Foodshare Inc is Australian dollars.

The financial report was authorised for issue by the Committee of Management on 25 October 2022.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the Associations Incorporation Reform Act 2021 (Victoria) and Regulations

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations

The revenue recognition policies for the principal revenue streams of the Association are:

Grant Income

Revenue in the scope of AASB 1058 is recognised on receipt unless it relates to a capital grant or delivery of a service which satisfies certain criteria, in this case the grant is recognised as the asset is acquired or constructed or as the service is performed.

Bendigo Foodshare Inc

ABN: 80 673 290 971

**Notes to the Financial Statements
For the Year Ended 30 June 2022**

2 Summary of Significant Accounting Policies

(b) Revenue and other income

Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations

Capital Grants

Capital grants received to enable the company to acquire or construct an item of property, plant and equipment to identified specifications which will be under the association's control and which is enforceable are recognised as revenue as and when the obligation to construct or purchase is completed.

Revenue from fundraising

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the association gains control of the asset. If conditions are applied to the donation the association does not record the donation as income until the conditions of receipt are met.

Building Appeal

Donations to the building appeal are recognised as revenue on receipt.

(c) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset.

All other borrowing costs are recognised as an expense in the period in which they are incurred.

(d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(e) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Bendigo Foodshare Inc

ABN: 80 673 290 971

**Notes to the Financial Statements
For the Year Ended 30 June 2022**

2 Summary of Significant Accounting Policies

(f) Property, plant and equipment

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Land and buildings

Land and buildings are measured using the cost model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a reducing balance basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	15% to 35% - Dimini
Leasehold improvements	2.5% - Prime Cost M

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Financial instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Bendigo Foodshare Inc

ABN: 80 673 290 971

**Notes to the Financial Statements
For the Year Ended 30 June 2022**

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Amortised cost

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

The Association's does not hold and financial assets measured at FVTPL.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

Bendigo Foodshare Inc

ABN: 80 673 290 971

**Notes to the Financial Statements
For the Year Ended 30 June 2022**

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables.

(h) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bendigo Foodshare Inc

ABN: 80 673 290 971

Notes to the Financial Statements For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(i) Employee benefits

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(j) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2022, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association or refer to Note for details of the changes due to standards adopted.

(k) New accounting standards and interpretations issued but not yet effective

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Association has decided not to early adopt these Standards. The following table summarises those future requirements, and their impact on the Association where the standard is relevant:

3 Critical Accounting Estimates and Judgments

The board of management make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - revenue recognition - long term contracts

The Association undertakes long term contracts which span a number of reporting periods. Recognition of revenue in relation to these contracts involves estimation of future costs of completing the contract and the expected outcome of the contract. The assumptions are based on the information available to management at the reporting date, however future changes or additional information may mean the expected revenue recognition pattern has to be amended.

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Notes to the Financial Statements For the Year Ended 30 June 2022

3 Critical Accounting Estimates and Judgments

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Other Revenue and Income

Revenue from continuing operations

	2022	2021
	\$	\$
Revenue from contracts with customers (AASB 15)		
- grants - operating	1,206,971	570,614
- grants - capital	88,870	85,877
	<u>1,295,841</u>	<u>656,491</u>
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations - AASB 1058)		
- food transport fees	24,524	22,348
- fundraising/appeals	1,932	541,014
- member subscriptions	13,103	10,452
- donations	255,424	148,088
- sponsorship	32,000	15,180
- warehouse handling fees	29,343	17,681
- job keeper payment	-	32,400
	<u>356,326</u>	<u>787,163</u>
Total Revenue	<u>1,652,167</u>	<u>1,443,654</u>

5 Finance Income and Expenses

Finance income

	2022	2021
	\$	\$
Interest income		
Bank deposits	579	1,661
Total finance income	<u>579</u>	<u>1,661</u>

Finance expenses

	2022	2021
	\$	\$
Interest expense	935	653
Total finance expenses	<u>935</u>	<u>653</u>

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**Notes to the Financial Statements
For the Year Ended 30 June 2022**

6 Cash and Cash Equivalents

	2022	2021
	\$	\$
Cash at bank and in hand	2,252,446	1,694,765
Short-term deposits	296,844	296,480
	<u>2,549,290</u>	<u>1,991,245</u>

7 Trade and Other Receivables

	2022	2021
	\$	\$
CURRENT		
Trade receivables	44,126	20,901
Total current trade and other receivables	<u>44,126</u>	<u>20,901</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

8 Property, Plant and Equipment

PLANT AND EQUIPMENT

Capital works in progress		
At cost	88,870	37,430
Total capital works in progress	<u>88,870</u>	<u>37,430</u>
Plant and equipment		
At cost	354,866	251,277
Accumulated depreciation	(145,155)	(92,271)
Total plant and equipment	<u>209,711</u>	<u>159,006</u>
Leasehold Improvements		
At cost	42,422	42,422
Accumulated depreciation	(26,629)	(9,971)
Total leasehold improvements	<u>15,793</u>	<u>32,451</u>
Total property, plant and equipment	<u>314,374</u>	<u>228,887</u>

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**Notes to the Financial Statements
For the Year Ended 30 June 2022**

8 Property, Plant and Equipment

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Works in Progress	Plant and Equipment	Leasehold Improvements	Total
	\$	\$	\$	\$
Year ended 30 June 2022				
Balance at the beginning of year	37,430	159,006	32,451	228,887
Additions	51,440	103,589	-	155,029
Depreciation expense	-	(52,884)	(16,658)	(69,542)
Balance at the end of the year	<u>88,870</u>	<u>209,711</u>	<u>15,793</u>	<u>314,374</u>

	Capital Works in Progress	Plant and Equipment	Leasehold Improvements	Total
	\$	\$	\$	\$
Year ended 30 June 2021				
Balance at the beginning of year	-	131,394	15,941	147,335
Additions	37,430	43,857	20,277	101,564
Depreciation expense	-	(16,245)	(3,767)	(20,012)
Balance at the end of the year	<u>37,430</u>	<u>159,006</u>	<u>32,451</u>	<u>228,887</u>

9 Trade and Other Payables

	2022	2021
	\$	\$
CURRENT		
Trade payables	(2,063)	23,002
GST payable	31,723	46,912
	<u>29,660</u>	<u>69,914</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

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**Notes to the Financial Statements
For the Year Ended 30 June 2022**

10 Employee Benefits

	2022	2021
	\$	\$
Current liabilities		
Long service leave	4,057	3,705
Provision for employee benefits	17,745	16,545
	<u>21,802</u>	<u>20,250</u>

11 Other Financial Liabilities

	2022	2021
	\$	\$
CURRENT		
Revenue Received in Advance - Capital	1,008,524	533,812
Revenue Received in Advance - Operating	220,186	315,863
Total	<u>1,228,710</u>	<u>849,675</u>

12 Reserves

	2022	2021
	\$	\$
Future Fund		
Opening balance	888,551	82,185
Transfers in	210,000	806,366
Total	<u>1,098,551</u>	<u>888,551</u>

The purpose of the Future Fund is to provide for the purchase and replacement of plant and equipment used by Bendigo Foodshare Inc and to fund the acquisition/construction of a purpose designed building from which its role of helping to provide food relief for Central Victorians in need may be fulfilled. Notwithstanding, where circumstances require, the Committee of Management may transfer funds from the Future Fund for operational purposes.

13 Retained Earnings

	2022	2021
	\$	\$
Retained earnings (accumulated losses) at the beginning of the financial year	412,643	439,420
Net profit attributable to members of the association	116,424	(26,777)
Retained earnings at end of the financial year	<u>529,067</u>	<u>412,643</u>

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**Notes to the Financial Statements
For the Year Ended 30 June 2022**

14 Financial Risk Management

The Association is exposed to a variety of financial risks through its use of financial instruments.

The Association's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Association is exposed to are described below:

Specific risks

- Liquidity risk
- Credit risk
- Market risk

Financial instruments used

The principal categories of financial instrument used by the Association are:

- Trade receivables
- Cash at bank
- Trade and other payables

	2022	2021
	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	2,549,290	1,991,245
Trade and other receivables	44,126	20,901
Total financial assets	<u>2,593,416</u>	<u>2,012,146</u>
Financial liabilities		
Financial liabilities measured at amortised cost	29,660	69,914
Financial liabilities at fair value		
Total financial liabilities	<u>29,660</u>	<u>69,914</u>

Liquidity risk

Liquidity risk arises from the Association's management of working capital. It is the risk that the Association will encounter difficulty in meeting its financial obligations as they fall due.

The Association's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities as and when they fall due. The Association maintains cash to meet its liquidity requirements.

The Association manages its liquidity needs by carefully monitoring cash-outflows due in day-to-day business.

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Notes to the Financial Statements For the Year Ended 30 June 2022

14 Financial Risk Management

Liquidity risk

Liquidity needs are monitored in various time bands, on a day-to-day and week-to-week basis, as well a rolling 30-day projection. Long-term liquidity needs for a 180-day and a 360-day period are identified monthly.

At the reporting date, these reports indicate that the Association expected to have sufficient liquid resources to meet its obligations under all reasonably expected circumstances.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Association.

Credit risk arises from cash and cash equivalents, and deposits with banks and financial institutions, as well as credit exposure to wholesale and retail customers, including outstanding receivables and committed transactions.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Trade receivables

Trade receivables consist of a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Association has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

The Committee of Management receives monthly reports summarising the turnover, trade receivables balance and aging profile of each of the key customers individually and the Association's other customers analysed by industry sector as well as a list of customers currently transacting on a prepayment basis or who have balances in excess of their credit limits.

The Association's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry and country in which the customers operate.

Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

The Association has no significant concentration of credit risk with respect to any single counterparty or group of counterparties.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

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Notes to the Financial Statements For the Year Ended 30 June 2022

15 Key Management Personnel Remuneration

The remuneration paid to key management personnel of Bendigo Foodshare Inc during the year is as follows:

	2022	2021
	\$	\$
Short-term employee benefits	66,487	-

16 Auditors' Remuneration

	2022	2021
	\$	\$
Remuneration of the auditor Strategem, for: - auditing or reviewing the financial statements	2,800	1,200
Total	2,800	1,200

17 Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2022 (30 June 2021:None).

18 Related Parties

(a) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Bendigo Foodshare Inc

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**Notes to the Financial Statements
For the Year Ended 30 June 2022**

19 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2022	2021
	\$	\$
Net profit attributable to members of the association	326,424	779,589
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	69,840	28,794
- net gain on disposal of property, plant and equipment	(300)	(8,782)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(23,225)	(16,556)
- increase/(decrease) in income in advance	379,035	769,569
- increase/(decrease) in trade and other payables	(40,254)	46,469
- increase/(decrease) in employee benefits	1,552	20,251
Cashflows from operations	<u>713,072</u>	<u>1,619,334</u>

20 Events After the End of the Reporting Period

The financial report was authorised for issue on 25 October 2022 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

21 Statutory Information

The registered office and principal place of business of the association is:

Bendigo Foodshare Inc
Shed 2 43A Havilah Road
Long Gully, Vic, 3550



Foodshare

Thank you!

